

UTS Prize Conditions of Award

Richard Crookes Construction Advanced Cost Management Prize

Faculty: Design, Architecture and Building

This document sets out the conditions of award for the below prize ('Prize') and the obligations of recipients ('Recipient') and UTS in regards to this Prize. The administrative processes to support awarding this Prize will be managed, and may be amended, in accordance with UTS Rules, Policy and Procedures.

1. PRIZE NAME: Richard Crookes Construction Advanced Cost Management Prize

2. PURPOSE

The Prize is awarded to the highest mark received by a team in the subject 16412 Cost Management 4: Advanced Cost Management, in the final year of the Bachelor of Construction Project Management with an emphasis on the Design and Construct (D&C) tendering process.

3. VALUE AND BENEFIT

3.1 Number of Recipients:

One (1) prize will be awarded each calendar year to a student team.

Benefit/s to Recipient:

- The Prize will be in the form of a cash prize of \$1,000, to be distributed equally amongst the team members.
- Each Recipient will also receive a Certificate of Award.

3.3 Payment of benefit/s:

- Each team member will receive a payment by electronic funds transfer to their nominated bank account.
- Payment of the Prize shall be made within two (2) weeks of the Faculty award ceremony.
- The Donor or the Donor's representative will present a Certificate of Award to the Recipients at the Faculty of Design, Building and Architecture Prize-giving event.

4. ELIGIBILITY CRITERIA

The Recipient must:

- be enrolled in the Bachelor of Construction Project Management (C10214) or in the Bachelor of Construction Project Management Bachelor of Arts in International Studies (C10215); and
- receive a result in the subject 16412 Cost Management 4: Advanced Cost Management in the year for which the award is made.

5. RECIPIENT SELECTION CRITERIA

- The Prize will be awarded to the team with the highest aggregate mark awarded for the subject 16412 Cost Management 4: Advanced Cost Management based upon the assessment items submitted for assessment in this subject.
- This will be based on demonstrating the following learning outcomes of the subject through a D&C (Design and Construct) Tender and full document submission to a panel to reflect the spirit and values of the Prize (aligns with Assessment 1: D&C Tender):
 - technical competency;
 - digital literacy and competency;
 - creative and innovative thinking;
 - teamwork building;

- problem solving;
- applying sustainability in the built environment

6. SELECTION

- The Recipients with the highest final mark will be identified by the Faculty of Design, Architecture and Building Academic Programs Office.
- These will be presented to the relevant course Director or Subject Co-ordinator/lecturer who will confirm the recipients based on the selection criteria above as evidenced by their Tender and full document submission as presented to the panel.
- D&C Tender Presentation Panel:
 - A D&C tender presentation panel will be convened as part of the 16412 Cost Management 4: Advanced Cost Management (Assessment 1: D&C Tender). The panel will include the Course Co-ordinator and Subject Co-ordinator/lecturer, and two (2) representatives from the Donor and include students from the same cohort.
- The Recipients will be approved by the Dean (or nominee).

7. OTHER CONDITIONS

N/A