

COMPARISON BETWEEN BUSINESS AND COMMERCE PROGRAMS



A key question we get asked is what the real differences are between the UTS Bachelor of Business and similar Business and Commerce programs at UNSW, the University of Sydney, Macquarie University and Western Sydney University (WSU).

Each of the programs provide a robust, world-class education across key fields of business and management, and each will provide a strong foundation on which graduates can pursue a rewarding career.

The following tables highlight the similarities and differences between the main options at each university:

	UTS	UNSW	USYD	Macquarie	WSU
Course Name	Bachelor of Business	Bachelor of Commerce	Bachelor of Commerce	Bachelor of Commerce	Bachelor of Business
UAC Course Code	601030 (Full Time) 601035 (Part Time)	424000	511504	300210	721005
2016 published ATAR cut-off	90.00 (FT) 90.95 (PT)	96.50	95.00	80.00	70.00
Best website for full information	uts.edu.au/future-students/find-a-course/courses/c10226	business.unsw.edu.au/programs-courses/undergraduate/bachelor-commerce-bcom	sydney.edu.au/handbooks/business_school/b_commerce/b_commerce.shtml	courses.mq.edu.au/undergraduate/degree/bachelor-of-commerce	westernsydney.edu.au/future/future_students_home/ug/business/bachelor_of_business
Alternative courses (2016 published ATAR cut-off)	<ul style="list-style-type: none"> > BMgmt (85.00) > BEconomics (85.00) > BAccounting (NA) 	<ul style="list-style-type: none"> > BEconomics (93.00) > BActuarial Stud (97.50) 	<ul style="list-style-type: none"> > BEconomics (90.00) 	<ul style="list-style-type: none"> > BApplied Finance (88.00) > BBus Admin (81.00) > BEconomics (80.00) > BActuarial Stud (97.10) 	<ul style="list-style-type: none"> > BAccounting (75.00) > BTourism Mgmt (72.15)
Course structure	8 compulsory core subjects + 1 compulsory major (8 subjects) + > Second major (8 subjects) OR > 2 x sub-majors (4 subjects each) OR > 1 x sub-major (4 subjects) and 4 electives OR 1 extended major (12 subjects) + > 1 x sub-major (4 subjects) > 4 elective subjects	4 compulsory core subjects + 4 elective core subjects + 1 compulsory major (6-7 subjects depending on major) + 1-2 business electives (depending on major) + 6 free electives (depending on major) + 2 general education subjects outside the Business faculty	6 compulsory core subjects + 1 compulsory major (6 subjects) + > Second major (6 subjects*) AND / OR > 6* elective subjects *Number of subjects may differ depending on major chosen	5 compulsory core subjects + 1 elective core subject + 1 compulsory major (8 subjects) + 5 commerce elective subjects + 2 free elective subjects + 1 People subject + 1 Planet subject + 1 PACE subject	4 compulsory core subjects + 4 professional subjects (choose from 3 areas) + 1 compulsory major (8 subjects) + > Second business major (8 subjects) OR > Second major (8 subjects) OR > 8 electives
Majors available	<ul style="list-style-type: none"> > Accounting > Economics* > Finance* > HR Management > International Business > Management* > Marketing Communication > Marketing* Second majors only: <ul style="list-style-type: none"> > Business Law > Information Technology * available as extended major (an additional 4 major subjects)	<ul style="list-style-type: none"> > Accounting > Business Economics > Business Law > Business Strategy & Economic Management > Finance > Financial Economics > HR Management > Information Systems > International Business > Management > Marketing > Real Estate Studies > Taxation 	<ul style="list-style-type: none"> > Accounting > Business Analytics > Business Information Systems > Commercial Law > Econometrics > Economics > Finance > Industrial Relations and HR Management > International Business > Management > Marketing Majors may be taken from other faculties (with approval)	<ul style="list-style-type: none"> > Accounting > Business Information Systems > Decision Science > Economics > Entrepreneurship > Finance > Human Resources > International Business > Marketing 	<ul style="list-style-type: none"> > Accounting > Applied Finance > Economics > Hospitality Management > HR Management > International Business > Management > Marketing > Property > Sport Management Not all majors are offered at each campus. Additional second majors available from other faculties

	UTS	UNSW	USYD	Macquarie	WSU
Core subjects	<p>8 compulsory core subjects:</p> <ul style="list-style-type: none"> › Integrating Business Perspectives › Accounting for Business Decisions A › Economics for Business › Business Statistics › Accounting for Business Decisions B › Managing People & Organisations › Marketing Foundations › Fundamentals of Business Finance 	<p>4 compulsory core subjects:</p> <ul style="list-style-type: none"> › Accounting & Financial Management 1A › Microeconomics 1 › Business & Economic Statistics › Managing Organisations & People <p>4 elective core subjects:</p> <ul style="list-style-type: none"> › Accounting & Financial Management 1B › Creating Social Change: From Innovation to Impact › Macroeconomics 1 › Business Finance › Information Systems in Business › Marketing Foundations › Global Business Environment › Business & the Law 	<p>6 compulsory core subjects:</p> <ul style="list-style-type: none"> › Understanding Business › The Business Environment › Quantitative Business Analysis › Accounting, Business & Society › Economics for Business Decision Making › Integrated Business Applications (third year subject) 	<p>5 compulsory core subjects:</p> <ul style="list-style-type: none"> › Finance 1A › Principles of Management › Microeconomic Principles › Marketing Fundamentals › Quantitative Business Decisions <p>1 elective core subject:</p> <ul style="list-style-type: none"> › Accounting in Society OR › Accounting Information for Decision-Making 	<p>4 compulsory core subjects:</p> <ul style="list-style-type: none"> › Enterprise Law › Financing Enterprises › Enterprise Innovation & Markets › Enterprise Leadership
When major needs to be chosen	End of first year	Some majors require specific first year subjects	Some majors require specific first year subjects	Some majors require specific first year subjects	Beginning of first year
Combined degrees	<ul style="list-style-type: none"> › Creative Intelligence & Innovation › International Studies › Law › IT › Engineering › Medical Science › Science › Biotechnology 	<ul style="list-style-type: none"> › Actuarial Studies › Arts › Aviation › Design › Economics › Education (secondary) › Fine Arts › Information Systems › Law › Media (PR & Advertising) › Music › Science › Engineering 	<ul style="list-style-type: none"> › Arts › Engineering › IT › Medicine › Science 	<ul style="list-style-type: none"> › Arts › Engineering › Law › Psychology › Science 	<ul style="list-style-type: none"> › Arts › Communication › Science › Information & Communications Technology › Law › International Studies
AACSB accreditation	Yes	Yes	Yes	Yes	No
Bonus Points & Entry Schemes	<ul style="list-style-type: none"> › Year 12 bonus points (up to 5 bonus points for achievement in specific bands for Business Studies, Economics, English Standard & Advanced, Mathematics, English Extension 1 & 2, Mathematics Extension 1 & 2) › InpUTS Scheme › Priority Schools Program › School's Recommendation Scheme › Elite athletes & Performers › Business Cadetchip (5 bonus points) <p>uts.edu.au/future-students/undergraduate/high-school-students/entry-schemes-and-pathways</p>	<ul style="list-style-type: none"> › Access Scheme › Elite athletes & performers › HSC Plus (up to 5 bonus points for achievement in specific bands for: Advanced English, Mathematics, English Extension 1 & 2, Mathematics, Extension 1 & 2) › Guaranteed entry scheme › UNSW Prep Program <p>futurestudents.unsw.edu.au/how-to-apply#bonus-points</p>	<ul style="list-style-type: none"> › E12 Scheme (Principal's recommendation for financial disadvantage) › Dux Scheme › Broadway Scheme (priority schools) › Elite athletes & performers <p>sydney.edu.au/study/admissions/pathways-to-study/alternative-entry.html</p>	<ul style="list-style-type: none"> › Academic Advantage (bonus points for achievement in specific bands for: Business Studies, Economics, Advanced English, Legal Studies, Mathematics, English Extension 1 & 2, Mathematics Extension 1 & 2) › Rural Bonus Scheme › Educational Access Scheme <p>mq.edu.au/study/high-school-students/getting-into-university/bonus-points</p>	<ul style="list-style-type: none"> › Subject bonus points (up to 10) › Early Offer Opportunity › Regional Bonus Points › Educational Access Scheme › Elite athletes & Performers <p>uws.edu.au/informationabout/bonuspoints</p>

COMPARISON BETWEEN ECONOMICS PROGRAMS

	UTS	UNSW	USYD	Macquarie
UAC Course Code	601090	424400	511235	300209
2016 published ATAR cut-off	85.00	93.00	90.00	80.00
Best website for full information	uts.edu.au/future-students/find-a-course/courses/c10348	business.unsw.edu.au/programs-courses/undergraduate/bachelor-economics-bec	sydney.edu.au/courses/bachelor-of-economics	courses.mq.edu.au/undergraduate/degree/bachelor-of-economics
Course structure	11 compulsory economics core subjects + 3 economics electives + > Second major (8 subjects) and 2 business electives OR > 2 x sub-majors (4 subjects each) and 2 business electives OR > 1 x sub-major (4 subjects) and 6 business electives	8 compulsory core subjects + 1 economics major (4 subjects) + 2 economics electives + 2 general education electives outside the Business faculty + > 8 free electives OR > Second major and electives	6 compulsory core subjects + 1 economics major (6 subjects) + 8* subjects (either as a second major or electives) *Number of subjects may differ depending on major chosen	10 compulsory core subjects + 1 elective core subject + 1 People subject + 1 Planet subject + 10 elective subjects
Economics major	Economics major built into core units	Choose from: > Econometrics > Economics > Financial Economics	Choose from: > Agricultural Economics > Economics > Econometrics > Financial Economics > Resource Economics	Economics major built into core units
Second majors available	> Business Law > Finance > HR Management > IT > Management > Marketing Communication > Marketing	> Accounting > Business Law > Finance > HR Management > Information Systems > International Business > Management > Marketing > Taxation Second major may also be taken from another faculty.	> Accounting > Business Information Systems > Commercial Law > Finance > Industrial Relations and Human Resource Management > International Business > Management > Marketing Second major may also be taken from Arts and other faculties.	Second major may also be taken based on elective subjects.
Core subjects	> Principles of Microeconomics > Business Statistics > Mathematics for Economics and Business > Principles of Macroeconomics > Intermediate Microeconomics > Introductory Econometrics > Intermediate Macroeconomics > Game Theory > Applied Microeconometrics > Market Design > Economic Policy and Market Design (Capstone)	> Accounting & Financial Management 1A > Microeconomics 1 > Macroeconomics 1 > Quantitative Analysis > Business & Economic Statistics > Economic Analysis > Microeconomics 2 > Introductory Econometrics	> Business & Economic Statistics A > Introductory Microeconomics > Business & Economic Statistics B > Introductory Macroeconomics > Intermediate Microeconomics > Intermediate Macroeconomics	> Macroeconomic Principles > Microeconomic Principles > Quantitative Business Decisions > Microeconomic Analysis > Macroeconomic Analysis > Econometric Principles > Introductory Econometrics > Current Issues in Economics > Industrial Organisation > Macroeconomic Policy

NOTE: These tables have been compiled from information currently available on each university's website and other sources where noted in February 2016. While every effort has been made in terms of accuracy, we recommend viewing each site before making any decision regarding courses.

FREQUENTLY ASKED QUESTIONS

Why is there a difference between the published ATAR cut-offs between the five programs?

The published ATAR cut-off does not reflect the level of difficulty or complexity of each program.

It more reflects both the supply of places available to applicants who have just completed their HSC (current school leavers), the demand of those applicants, and the ATAR scores they achieved.

So if a university wishes to make 200 offers for current school leavers, does the published cut-off represent the score of the 200th ranked student?

As all universities allow some form of flexible entry, bonus points etc, many students actually receive an offer with ATARs below the published cut-off.

Why does UTS call their degree a Business degree, when UNSW, Sydney and Macquarie call their's a Commerce degree?

Commerce is not used as frequently (overseas and in Australia) as Business in relation to course or school/faculty names. At UTS we feel the name Business reflects the broad nature of the degree and its application across industries and sectors.

Are Commerce degrees more orientated towards study in mathematical or finance fields than Business degrees?

No. There is no difference in the core mathematical requirements between business and commerce. Students in the Bachelor of Business can elect to do an extended major in Finance, meaning half their degree can focus in this field.

Does it matter whether I did Business Studies or Economics at school?

No. None of the programs assume you have already studied any business or economics before.

If I want to change from a Commerce degree to the UTS Bachelor of Business what do I do?

You need to apply through UAC (if you are a local student, or the UTS International Office if you are an international student). Depending on the subjects you have successfully completed, you may be eligible for recognition of prior learning.

When do I need to decide on specialisations?

All of the Business and Commerce programs shown above have the advantage of allowing students to choose to specialise as their interests and aspirations develop.

Students within the UTS Bachelor of Business undertake an integrated core throughout the first year of their degree, giving a taste of different specialisations before these are selected the following year.

DISCLAIMER: The information in this brochure is correct at February 2016. Changes in circumstances after this date may alter the accuracy or currency of the information. UTS reserves the right to alter any matter described in this brochure without notice. Readers are responsible for verifying information that pertains to them by contacting the university.