UTS Register of Contracts Entry

1. Contract details						
a.	Contract class	⊠ Class 1	☐ Class 2		☐ Class 3	
b.	Vital record number	V23/1335				
c.	Name of contractor	TikTok (Byte Dance Ltd)				
d.	Business address of contractor	Level 10, 68 Pitt Street, Sydney NSW 2000				
е.	Details of any related body corporate of the contractor who will be involved in carrying out any of the contractor's obligations	N/A				
f.	Contract effective date	30/7/2023				
g.	Duration of contract	12 months				
h.	Description Short one-sentence summary including what service or project this relates to.	Advertising student recruitment with an external social media supplier – TikTok.				
i.	Total value (inc. GST)	i) \$ 500,000 EX GST – Domestic and international advertising				
		ii) □ Actual		⊠ Estimate		
j.	Can the amount payable under the contract be varied?	i) ⊠ Yes (continue below)		□ No (go to question 1(k))		
		ii) Relevant clause of the contract:				
		iii) Provide details about how amount may be varied:		Less spend is possible, depends on which social media platform performs best.		
k.	Can the contract be renegotiated?	i)		⊠ No (go to qu	estion 1(I))	
		ii) Relevant clause of the contract:				
		iii) Provide details about how the contract can be renegotiated:		Revision to procurement document undertaken		
I.	Did the contract involve a tender?	i) ☐ Yes (continue below)		No (go to question 1(m))		
		ii) Specify method of tendering				
		iii) Summarise the criteria against which tenders were assessed: (Indicate if details are attached)				
m.	. Is the contractor being paid for providing operational and/or maintenance services?	i) ☐ Yes (continue below)		⊠ No (go to section 2)		
		ii) Relevant clause of the contract				
		iii) Summarise or attach details of basis for payment: (Indicate if details are attached).				
2. Additional details (Class 2 and 3 contracts only) (Skip this section for Cla						
a.	Provide details of future transfers of significant assets to UTS or the State, at zero or nominal cost to UTS or the State, including date of proposed transfer:					

b.	Provide details of future transfers of significant assets to the contractor, including date of their proposed transfer:						
C.	Provide the results of any cost- benefit analysis of the contract conducted by UTS: and Provide the components and quantum of the public sector comparator (if used):						
d.	Provide a summary of information used in the contractor's full base case financial model:						
e.	Provide particulars of how risk, during construction and operational phases of a contract to undertake a specific project, is to be apportioned between the parties: and Quantify, where practical, in net present-value terms and specifying the major assumptions involved.						
f	Provide particulars of any other key elements of the contract.						
3.	Identifying information withheld from release under section 32 of the GIPA Act						
a.	Has any information required on this form been withheld?	☐ Yes	⊠ No				
b.	Has any part of the contract been withheld? (Class 3 only)	□ Yes	□ No	⊠ N/a, not a Class 3 contract			
-	Summarise what has been withheld and why. e.g. revealing commercial in confidence provisions, or an overriding public interest against disclosure under the GIPA Act.						