

2020 UTS EMERGING ACCOUNTING RESEARCHER CONSORTIUM

Professor Wayne Landsman
UNC-Chapel Hill

Wi-Fi details
 Username: UTS-Guest
 Click on Attending a conference or event?
 Password: UTSaccounting1

CB08.08.003 & .004

Day 1 – Monday 3 rd February 2020	
09.30 – 10.00am	<i>Registration/Coffee</i>
10.00 – 11.30am	Session 1
11.30 – 12.00pm	<i>Lunch</i>
12.00 – 1.30pm	Session 2
1.30 – 2.00pm	<i>Afternoon Tea</i>
2.00 – 3.30pm	Session 3
3.30 – 3.45pm	<i>Break</i>
3.45 – 5.15pm	<p>Afternoon Session – PhD Candidate and Emerging Researcher presentations: <i>Each presenter will have 30 minutes to present and 15 minutes for Q&A</i></p> <p>Kristina Vojvoda (UTS) <i>Powerful Chief Executive Officers of Target Firms and Merger and Acquisition Outcomes</i></p> <p>Man Duy Pham (University of Western Australia) <i>Labor Voice in Corporate Governance: Evidence from Opportunistic Insider Trading</i></p>

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Day 2 – Tuesday 4 th February 2020		CB08.08.003 & .004
09.30 – 10.00am	<i>Registration/Coffee</i>	
10.00 – 11.30am	Session 1	
11.30 – 12.00pm	<i>Lunch</i>	
12.00 – 1.30pm	Session 2	
1.30 – 2.00pm	<i>Afternoon Tea</i>	
2.00 – 3.30pm	Session 3	
3.30 – 3.45pm	<i>Break</i>	
3.45 – 5.15pm	<p>Afternoon Session – PhD Candidate and Emerging Researcher presentations: <i>Each presenter will have 30 minutes to present and 15 minutes for Q&A</i></p> <p>Reiazul Haque (University of Newcastle) <i>The Impact of Executive Pay Disparity on Firm Operational Efficiency</i></p> <p>Wei Hu (UTS) <i>Enough is enough: policy uncertainty and acquisition abandonment</i></p>	

SEMINAR OUTLINE & READING LIST

2020 UTS Emerging Accounting Researcher Consortium

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The papers we will cover are from a broad set of topical areas in accounting in which I am currently conducting research. These include private equity and fair value accounting, disclosure, capital formation and accounting information, and effects of CDS trading. The primary goal of the workshop is to stimulate ideas for your research in a variety of topical areas. We will discuss the papers in a seminar-like format, where I will take the lead in presenting each paper's research question, research design, and findings. However, participants are encouraged to participate by asking questions or offering ideas motivated by the workshop papers.

Day 1

Session 1: (10-11:30)

Private Equity and Fair Value

1. "Private Equity Net Asset Values and Future Cash Flows" (with Jenkinson, Landsman, Rountree, and Soonawalla, *The Accounting Review*, forthcoming).
2. "Reliability and Relevance of Fair Values: Private Equity Investments and Investee Fundamentals" (Ferreira, Kräussl, Landsman, Nykyforovych, and Pope, *Review of Accounting Studies*, 2019).

Lunch break: 11:30-12 (we can continue eating during session 2)

Session 2: (12-1:30)

Disclosure

1. "The JOBS Act and Information Uncertainty in IPO Firms" (Barth, Landsman, and Taylor, *The Accounting Review*, 2017).
2. "Does Voluntary Disclosures Substitute for Mandatory Disclosure? The Context of Contract Redactions" (Barth, Landsman, Tian, and Yu, 2019, working paper)

Tea Break: 1:30 – 2

Session 3: (2-3:30)

Disclosure, cont.

3. “Deterrent Disclosure” (Glaeser and Landsman, working paper, 2019)

Capital Formation and Accounting Information

1. “Cost of Capital and Earnings Transparency” (Barth, Landsman, and Konchitchki, *Journal of Accounting and Economics*, 2013).

Break: 3:30-3:45

3:45-5:15: Afternoon Session – PhD Candidate and Emerging Researcher presentations

Day 2

Session 1: (10-11:30)

Capital Formation and Accounting Information, cont.

2. “Asymmetric Timeliness and the Resolution of Investor Disagreement and Uncertainty at Earnings Announcements” (Barth, Landsman, Raval, and Wang, *The Accounting Review*, forthcoming).

Lunch break: 11:30-12 (we can continue eating during session 2)

Session 2: (12-1:30)

Capital Formation and Accounting Information, cont.

3. “Do Changes in Financial Reporting Standards Improve Capital Allocational Efficiency? An Industry-Focused Analysis” (Fiechter, Landsman, Peasnell, and Renders, working paper, 2019).
4. “Equity Market Fragmentation and Capital Investment Efficiency” (Landsman, Pan, and Stubben, working paper, 2019).

Tea Break: 1:30 – 2

Session 3: (2-3:30)

Effects of CDS trading

1. “The Effects of CDS Trading on Information Asymmetry in Syndicated Loans” (Amiram, Beaver, Landsman, and Zhao, *Journal of Financial Economics*, 2017).
2. “The Effect of CDS Trading Initiation on Dividend Payout” (Landsman, Li, and Zhao, working paper, 2019)

3:45-5:15: Afternoon Session – PhD Candidate and Emerging Researcher presentations