



# UTS Prize Conditions of Award

## Norton Rose Fulbright Prize

### Faculty: Law

This document sets out the conditions of award for the below prize ('Prize') and the obligations of recipients ('Recipient') and UTS in regard to this Prize. The administrative processes to support awarding this Prize will be managed, and may be amended, in accordance with UTS Rules, Policy and Procedures.

#### **1. PRIZE NAME: Norton Rose Fulbright Prize**

#### **2. PURPOSE**

To recognise the best performing student in subject *76115 Insolvency* or *78122 Corporate Insolvency*.

#### **3. VALUE AND BENEFIT**

##### **3.1 Number of Recipients:**

Usually, one (1) Recipient will be awarded the Prize at the end of each academic year.

##### **3.2 Benefit/s to Recipient:**

- The value of the Prize to the Recipient is \$1,000.
- The Recipient will also receive a certificate of award.

##### **3.3 Payment of benefit/s:**

- The Recipient will receive one payment of \$1,000; and
- A certificate of award which will be presented to the Recipient at the annual UTS Faculty of Law Awards Ceremony. If the Recipient is unable to attend the ceremony, alternative arrangements will be made.

#### **4. ELIGIBILITY CRITERIA**

To be eligible for the Prize the Recipient must:

- be enrolled in a UTS award course; and
- have received a result in the subject *76115 Insolvency* or *78122 Corporate Insolvency* in the academic year for which the prize is being awarded.

#### **5. RECIPIENT SELECTION CRITERIA, IN PRIORITY ORDER**

- The prize will be awarded to the student who achieves the highest final mark in the subject *76115 Insolvency* or *78122 Corporate Insolvency* in the relevant academic year.
- In the event that two or more eligible students have the same highest final mark, the following criteria will be considered:
  - Performance in the subject *76115 Insolvency* or *78122 Corporate Insolvency* outside of formal assessment that demonstrates mastery of and engagement in the subject;
  - No previous attempts of the subject *76115 Insolvency* or *78122 Corporate Insolvency*;
  - Overall academic performance in their course, including grade point average (GPA), whether the student has failed other subjects, received academic cautions or had a finding of misconduct against them.

#### **6. SELECTION**

- The student(s) with the highest final mark will be identified by the Admissions & Progressions Officer, Faculty of Law, according to the eligibility and recipient selection criteria as provided in clause 4 and 5;

- In the event that two or more eligible students have the same highest final mark, a Selection Committee of a minimum of two (2) people, chaired by the Dean, Faculty of Law (or nominee) will select a Recipient based on the specified selection criteria in clause 5;
- The endorsed Recipient will then be formally approved or declined by the Dean, Faculty of Law (or nominee) based upon the selection criteria in clauses 5 and 7.

#### **7. OTHER CONDITIONS**

- The Dean, Faculty of Law (or nominee) may decline to offer the award to a recipient who achieves the highest final mark where the mark is less than 75.
- If the subject *76115 Insolvency* or *78122 Corporate Insolvency* are not offered in the academic year for which the prize is to be awarded, then the donor may:
  - nominate another subject for that academic year; or
  - decline to offer the award; or
  - come to any other mutually satisfactory arrangement with UTS in respect of the Prize.
- If changes are made to the University's curriculum that result in permanent changes to *76115 Insolvency* or *78122 Corporate Insolvency*, such as discontinuation, replacement, or incorporation into other subjects, the University will consult with the Donor in respect of the changes.