

# **UTS Prize Conditions of Award**

## **Chartered Institute of Building Australasia Prize**

### **Faculty: Design, Architecture Building (DAB)**

This document sets out the conditions of award for the CIOB Australasia Prize and the obligations of recipients ('Recipient') and UTS in regards to this Prize. The administrative processes to support awarding this Prize will be managed, and may be amended, in accordance with UTS Rules, Policy and Procedures.

### **1. PRIZE TITLE/NAME**

Chartered Institute of Building Australasia Prize

### **2. PURPOSE**

- To encourage academic excellence in the Master of Property Development course.

### **3. VALUE AND BENEFIT**

#### **3.1 Number of Recipients:**

- Usually one (1) recipient will be awarded the Prize in each calendar year provided there is a student of sufficient merit.
- In cases where more than one student achieves a sufficient mark, a maximum of two (2) joint winners are recognised.

#### **3.2 Benefit/s to Recipient:**

The award will be in the form of tickets to attend CIOB events and a CIOB certificate:

- The Recipient will receive two tickets (recipient and a guest) per CIOB event; or
- In the case of joint winners, each Recipient will receive:
  - The CIOB Certificate; and
  - A single ticket per CIOB event.

#### **3.3 Payment of benefit/s:**

- The Recipient will receive eight tickets to attend four CIOB NSW and four CIOB NOVUS events up to a total value of \$480
- In the case of joint winners, each recipient will receive four tickets each to attend four CIOB NSW and CIOB NOVUS events up to a total value of \$240.
- Tickets must be used within a 12-month period of receiving the award
- Approximate ticket prices vary from \$35 to \$60 per person
- A certificate of award and CIOB event membership will be presented to the Recipient at the Faculty of Design, Architecture and Building (DAB) prize giving ceremony.

### **4. ELIGIBILITY CRITERIA**

To be eligible for the Prize, a candidate must meet all of the following criteria:

- Be enrolled in the Master of Property Development Course (C04008); and
- Have successfully completed in the relevant academic year for which the award is made:
  - 17553 Construction Cost Planning (2014 academic year)
  - 17553 Project Cost Planning and Control (2015 academic year onwards)

### **5. RECIPIENT SELECTION CRITERIA, IN PRIORITY ORDER**

- The Prize will be awarded to the student who has obtained the highest mark in the subject:
  - 17553 Construction Cost Planning (2014 academic year)
  - 17553 Project Cost Planning and Control (2015 academic year onwards)
- Where two (2) or more students achieve the highest mark in these subjects as above, the student (1) or two (2) students with the highest overall GPA in their course will be awarded the Prize.